

1700 Bent Creek Blvd. Suite 200 Mechanicsburg, PA 17050

## **Medicare Prescription Payment Program**

A New Program That Makes Rx Drugs More Affordable by Allowing Medicare Members to Spread Their Prescription Costs Over Time

Passed into law August 2022 by President Biden, H.R. 5376 — Inflation Reduction Act (IRA) includes policies on Medicare drug pricing. The IRA significantly reforms the Medicare Part D benefit design, including a new program, **Medicare Prescription Payment Plan (M3P)**, which will be available to all eligible Medicare members<sup>1</sup>, beginning **January 1, 2025**.

## Program Overview for Eligible Participating Medicare Members<sup>1</sup>

- Financial benefits to all Medicare members<sup>1</sup> in 2025 include an elimination of the coverage gap and capping the **maximum out-of-pocket (OOP) prescription costs at \$2,000 annually** which beneficiaries can spread across the plan year.
- M3P participants will pay \$0 at the pharmacy for covered Part D drugs and be billed monthly for any cost-sharing they incur while in the program. Importantly, this will help them manage prescription costs by enabling them to spread their monthly payments over time.
- Payment might change every month as additional prescriptions are filled.
- The program is **voluntary**, and **eligible** members can choose to opt-in to the program during the **annual enrollment period** and **throughout the plan year**. Members can conveniently opt-in via online, by phone, or mail.

Online: express-scripts.com/mppp.

o Phone: 1-833-750-9969.

o Mail:

Mail Express Scripts Medicare
Prescription Payment Plan

P.O. Box 2

St. Louis, MO 63166

- Existing members will receive additional information in their Annual Notice of Change.
- New members will receive additional information within 10 days of confirmed enrollment.



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<sup>1</sup>Excludes plans that solely charge \$0 cost sharing for Part D covered drugs. See your plan's Evidence of Coverage for more details.

## **Questions or Concerns?**

As always, we encourage you to use the resources on <a href="Medicare.gov/prescription-payment-plan">Medicare.gov/prescription-payment-plan</a> or to contact your **Provider Services team**.